

# ISLAND PALMS 2020 BUDGET

	2020
<b>INCOME</b>	
4100 Rent/HOA Income	
4103 Late Fees	
4108 Association Dues	\$ 44,656.80
<b>TOTAL INCOME</b>	<b>\$ 44,656.80</b>
<b>EXPENSE</b>	
5000 GENERAL & ADMINISTRATION	
5006 License and Fees	\$ 125.00
5008 Postage & Delivery	\$ 30.00
5021 Printing & Reproduction	\$ 45.00
5029 Management Fees	\$ 3,360.00
5030 Meeting Expense	
5031 Office Supplies	\$ 75.00
5033 Accounting Services	\$ 250.00
5034 Legal Fees	\$ -
5036 Office File Storage	\$ 14.00
5908 HOA Property Insurance	\$ 9,105.00
Flood Insurance	\$ 1,527.00
5000 Total GENERAL & ADMINISTRATION	<b>\$ 14,531.00</b>
5100 OPERATING EXPENSES	
5120 Interior Pest Control	\$ 100.00
5122 Termite Control	\$ 100.00
5104 Other Maintenance Gen'l Bldg	\$ 4,000.00
5151 Pool Contracted Maintenance	\$ 3,000.00
5152 Pool Supplies	\$ 1,000.00
5153 Pool Repairs	\$ 1,000.00
5161 Landscape Contracted	\$ 1,920.00
5162 Landscape Materials	\$ 250.00
6041 Ann. Standpipe Ins.	\$ 185.00
6070 Ann. Fire Alarm Insp.	\$ 85.00
6080 Ann. Fire Ext. Insp.	\$ 64.00
5100 Total OPERATING EXPENSES	<b>\$ 11,704.00</b>
5200 Utilities	
5011 Telephone	\$ 610.00
5201 Water, Sewer and Trash	\$ 3,768.00
5202 Electric	\$ 1,308.00
5205 Cable TV	\$ 5,028.00
5200 Total Utilities	<b>\$ 10,714.00</b>
6850 Capital Expenses	
6899 Capital Reserves	\$ 7,707.80
<b>TOTAL EXPENSE</b>	<b>\$ 44,656.80</b>

2020 Monthly Dues \$436.64 X 2 Units  
2020 Monthly Dues \$413.49 X 4 Units  
2020 Monthly Dues \$780.67.49 X 1 Unit