

MERRITT PARK 2020 BUDGET

	2018	2019	2020
INCOME			
4100 Rent/HOA Income			
4103 Late Fees	\$ 250.00	\$ 250.00	\$ 250.00
4108 Association Dues	\$ 245,616.00	\$ 245,616.00	\$ 258,000.00
4110 Pool Keys/Tags	\$ 50.00	\$ 50.00	\$ 50.00
4120 Association Fines	\$ 250.00	\$ 250.00	\$ 250.00
4402 Interest Income	\$ 60.00	\$ 60.00	\$ 60.00
TOTAL INCOME	\$ 246,226.00	\$ 246,226.00	\$ 258,610.00
EXPENSE			
5000 GENERAL & ADMINISTRATION			
5006 License and Permits	\$225.00	\$225.00	\$225.00
5008 Postage & Delivery	\$500.00	\$500.00	\$350.00
5021 Printing & Reproduction	\$1,000.00	\$700.00	\$500.00
5025 Bad Debt	\$500.00	\$500.00	\$500.00
5029 Management Fees	\$9,500.00	\$9,500.00	\$9,500.00
5030 Meeting Expense	\$0.00	\$0.00	\$0.00
5031 Office Supplies	\$400.00	\$400.00	\$400.00
5033 Accounting Services	\$1,350.00	\$1,350.00	\$1,350.00
5034 Legal Fees	\$100.00	\$100.00	\$100.00
5036 Office File Storage	\$206.00	\$206.00	\$206.00
5908 HOA Property Insurance	\$45,000.00	\$45,000.00	\$45,000.00
5000 Total GENERAL & ADMINISTRATION	\$58,781.00	\$58,481.00	\$58,131.00
5100 OPERATING EXPENSES			
5120 Interior Pest Control	\$2,640.00	\$2,640.00	\$1,760.00
5121 Exterior Pest Control	\$880.00	\$880.00	\$880.00
5122 Termite Control	\$3,740.00	\$4,050.00	\$4,050.00
5104 Other Maintenance Gen'l Bldg	\$9,000.00	\$9,000.00	\$11,000.00
5123 Pressure washing	\$3,400.00	\$3,400.00	\$3,740.00
5116 Gutter Cleaning	\$825.00	\$825.00	\$750.00
5151 Pool - Contract Maintenance	\$6,600.00	\$6,600.00	\$6,600.00
5152 Pool - Supplies	\$2,500.00	\$2,500.00	\$2,500.00
5153 Pool - Repairs	\$2,000.00	\$1,900.00	\$1,900.00
5161 Landscape Contracted	\$22,950.00	\$22,950.00	\$22,950.00
5162 Landscape Materials	\$3,360.00	\$4,000.00	\$4,000.00
5164 Irrigation Contract	\$1,000.00	\$1,000.00	\$500.00
5182 Contracted Lake Management	\$1,980.00	\$1,260.00	\$1,320.00
6040 Fire Protection	\$15,000.00	\$15,000.00	\$13,500.00
6002 Fire Protection Repairs	\$500.00	\$500.00	\$500.00
5100 Total OPERATING EXPENSES	\$76,375.00	\$76,505.00	\$75,950.00
5200 Utilities			
5011 Telephone	\$700.00	\$1,375.00	\$1,375.00
5201 Water & Sewer	\$36,000.00	\$35,000.00	\$39,000.00
5202 Electric	\$15,000.00	\$15,000.00	\$15,000.00
5204 Trash Removal	\$7,800.00	\$7,000.00	\$7,000.00
5205 Cable TV	\$27,000.00	\$28,200.00	\$36,000.00
5200 Total Utilities	\$86,500.00	\$86,575.00	\$98,375.00
6850 Capitol Expenses			
6899 Capital Reserves	\$24,592.00	\$24,665.00	\$26,154.00
TOTAL EXPENSE	\$246,226.00	\$246,226.00	\$258,610.00
OTH INC/EXP			

2020 Monthly Assessment 250.00