



ALSO, subject to that certain reservation of one-eighth (1/8) non-participating royalty interest in oil, gas and associates hydrocarbons as more particularly set forth in the Deed from International Paper Company to Colonial Charters Associates Limited Partnership, dated November 24, 1986 and recorded November 26, 1986 in Deed Book 1096 at page 270, records of the Office of the Clerk of Court for Horry County, South Carolina and as amended July 7, 1987 and recorded July 13, 1987 in Deed Book 1147 at page 18, in the said Clerk's Office.

ALSO, subject to real estate taxes and assessments for the current and all subsequent years and rights of egress, ingress and regress to Linwood Lee and to the public claimed by Linwood Lee, if any.

THIS being the same property conveyed to Colonial Charters Associates Limited Partnership by Deed of IP Timberlands Operating Company Ltd. recorded November 24, 1986 in Deed Book 1095 at page 381; corrected in Deed Book 1147, page 9; ALSO by Deed of Sandbro Investments, a NC General Partnership and Camp Nixon, a NC General Partnership, recorded in Deed Book 1096, page 712, amended by Deed Book 1143, page 678, in the Office of the RMC for Horry County, South Carolina.

TMS# 117-00-02-098

GRANTEE'S ADDRESS: 455 SHELLBANK DRIVE, LONGS, SC 29568

Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises before mentioned unto the said GRANTEE(S), its heirs, successors and assigns, forever, in fee simple, together with every contingent remainder and right of reversion, and it does hereby bind its, successors and assigns, to warrant and forever defend all and singular the said Premises unto the said GRANTEE(S) as hereinabove provided for and against it and its successors and assigns and any person or persons whatsoever lawfully claiming or to claim the same, or any part hereof.

